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STATE OF VERMONT
GENERAL ASSEMBLY
VERMONT TAX STRUCTURE COMMISSION

Agenda

Thursday, October 22, 2020

[Meeting Available by Live Stream](#)

1:00 P.M. Welcome – Deb Brighton, Commissioner

Approval of minutes

Invitation to email public comment to taxcommission@leg.state.vt.us

1:05 P.M. Status check on report work plan and discussion of deliberation/editing process

- Updated project plan
- Updated report outline
- Process for revising draft chapters

1:20 P.M. Commissioner discussion

- Fairness issues
 - The exclusion of the value of employer contributions to employer-sponsored insurance premiums from personal income creates a fairness issue related to who gets this benefit and who doesn't. Is there a way for Vermont to recognize those contributions as personal income, even though the federal government does not?
 - Owning a house provides a service. That service is providing housing. We don't tax the imputed value of the net income from rents as if the owners were renting to themselves. We thus arbitrarily advantage homeowners. To put owners and renters on equal footing, should we subtract this increment from renters' incomes?
- Consumption tax draft chapter

2:50 P.M. Next meeting date, agenda, and goals

3:00 P.M. Adjourn